

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 93-550-C - ORDER NO. 98-354

MAY 15, 1998

IN RE:	Application of Eastern Telecom, Inc. DBA)	ORDER	✓
	InterQuest for a Certificate of Public)	RELEASING	
	Convenience and Necessity to Operate as a)	BOND	
	Reseller of Telecommunications Services)		
	within the State of South Carolina.)		

This matter comes before the Public Service Commission of South Carolina (the Commission) on the request of Eastern Telecom, Inc. d/b/a InterQuest (Eastern or the Company) for release from the Bond requirement associated with the provision of prepaid debit card services.

On February 24, 1994, the Commission issued Order No. 94-134 approving a Certificate of Public Convenience and Necessity for the Company. As a condition of providing debit card service, the Company was required to post a bond in the form of a \$5,000 Certificate of Deposit. The Order went on to state that the Commission would review the Company's financial statements in the future and determine the continuing need for the bond. As per the Commission Order, the Company posted the bond.

The Company now requests release of the bond. Our Accounting Department has reviewed the current financial statements of the Company and has determined that the Company appears to be strong financially, when viewed on the basis of several financial

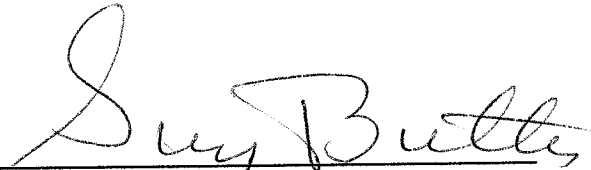
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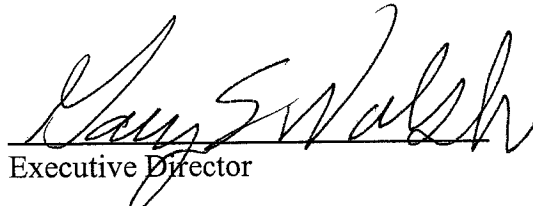
criteria. Accordingly, we hereby grant release of the bond. The Certificate of Deposit posted by the Company for the bond shall be returned to it.

This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Deputy Executive Director
(SEAL)